



**"Greater energy and greater passion is more extraordinary than greater genius."  
— Lt. General Arjun Ray, (Retd.), PVSM, VSM**

**Issue 156, January 2016**

Dear Friends,

As 2016 dawns, I wish you a happy, healthy and peaceful year ahead.

**With warm regards,**

**Lieutenant General Arjun Ray, PVSM, VSM (Retd.)  
Chief Executive Officer  
Indus Trust**